

Credit? Whats that?



Hymn:

Opening Prayer:

Spiritual Lesson: Credit

Discuss what a credit score is, and how it affects you . Discuss the different factors that affect your credit score. Explain how your credit score reflects your financial choices in life.

What can you do with credit?

- Low interest rates
- Better chance for approval
- Better car insurance rates
- Avoid security deposits on utilities

What affects your credit score?

- Payment History
- Amounts owed
- Length of History
- Types of Credit

“Some debt—such as for a modest home, expenses for education, perhaps for a needed first car—may be necessary. But never should we enter into financial bondage through consumer debt without carefully weighing the costs”

Elder Joseph B. Wirthlin, May 2004

Activity: Monopoly

Play the Monopoly Board game, you can also use the Monopoly Mobile App.

Closing Prayer:

