

Courtesy Pay: What You Need to Know about Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough money in your account, based on your available balance, to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have standard overdraft practices that come with your account.
2. We also offer overdraft protection plans, such as a link to a savings account, which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

This notice explains our standard overdraft practices.

> What are the standard overdraft practices that come with my account?

We do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments

We do not authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):

- ATM transactions
- Everyday debit card transactions

We use the available balance in your account to determine if a transaction would create an overdraft. Your available balance is the balance in your account after any holds (including but not limited to deposit holds or debt card holds), pending transactions, pledges or fees. See your Membership and Account Agreement and Funds Availability Policy Disclosure for more information on overdrafts, order of processing payments, and funds availability.

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

If we do not authorize and pay an overdraft, your transaction will be declined. In addition to an insufficient funds fee assessed against your account by us, as disclosed in your Membership and Account Agreement, you may also incur additional third-party merchant fees.

> What fees will I be charged if Beehive Federal Credit Union pays my overdraft under the terms of the Courtesy Pay Program?

Amount of Transaction	Fee per Transaction
\$0.01 to \$20.00	\$5.00
\$20.01 to \$50.00	\$10.00
\$50.01 to \$100.00	\$15.00
\$100.01 or more	\$20.00

- There is no limit on the total fees we can charge you for overdrawing your account.
- You must bring your negative balance to a positive balance within 30 days of the overdraft transaction or your account will be suspended. Negative balances past 30 days are subject to collection.
- We reserve the right of offset to bring the negative balance to zero, which means we can transfer funds from any other account in which any owners have ownership.

> What if I want Beehive Federal Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions?

If you also want us to authorize and pay overdrafts on ATM and everyday debit card transactions, complete the form below and present it at any one of our branches or mail it to: Beehive Federal Credit Union, Courtesy Pay, P.O. Box 40, Rexburg, ID 83440. You may also use this form to revoke your prior consent.

I do not want Beehive Federal Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions.

I want Beehive Federal Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions.

Signed: _____

Printed Name: _____

Date: _____

Account Number-Suffix: _____

*Only one checking suffix per account eligible for Courtesy Pay

Teller Number: _____