



1087 Erikson Dr.  
 PO Box 40  
 Rexburg, ID 83440  
 (208) 656-1000  
 (800) 972-4483  
 Fax: (208) 656-8585  
 www.beehive.org

## TRUTH-IN-SAVINGS DISCLOSURE

**EFFECTIVE DATE: 01/02/2024**

The rates, fees and terms applicable to your account at the Credit Union are provided with this Truth-in-Savings Disclosure. The Credit Union may offer other rates for these accounts from time to time.

### RATE SCHEDULE

ACCOUNT TYPE	DIVIDENDS				BALANCE REQUIREMENTS				ACCOUNT LIMITATIONS
	Dividend Rate/ Annual Percentage Yield (APY)	Dividends Compounded	Dividends Credited	Dividend Period	Minimum Opening Deposit	Minimum Balance to Avoid a Service Fee	Minimum Balance to Earn the Stated APY	Balance Method to Calculate Dividends	
Base Share	0.100 / 0.10	Quarterly	Quarterly	Quarterly (Calendar)	\$25.00	\$25.00	\$25.00	Daily Balance	—
Dedicated Share	0.100 / 0.10	Quarterly	Quarterly	Quarterly (Calendar)	—	—	—	Daily Balance	—
Youth Savings	0.100 / 0.10	Quarterly	Quarterly	Quarterly (Calendar)	—	—	—	Daily Balance	—
Market Share	\$2,499.99 or below 0.100 / 0.10 \$2,500.00 to \$4,999.99 0.200 / 0.20 \$5,000.00 to \$24,999.99 0.499 / 0.50 \$25,000.00 to \$49,999.99 0.996 / 1.00 \$50,000.00 to \$99,999.99 1.739 / 1.75 \$100,000.00 or greater 2.722 / 2.75	Monthly	Monthly	Monthly (Calendar)	—	—	—	Daily Balance	—
IRA Savings	0.200 / 0.20	Quarterly	Quarterly	Quarterly (Calendar)	\$250.00	—	\$250.00	Daily Balance	—
Daily	0.050 / 0.05	Monthly	Monthly	Monthly (Calendar)	—	—	—	Daily Balance	—
Missionary Savings	2.967 / 3.00	Quarterly	Quarterly	Quarterly (Calendar)	—	—	—	Daily Balance	Account transfer and withdrawal limitations apply.
Pocket Change	\$5,000.00 or below 2.967 / 3.00 \$5,000.01 or greater 0.100 / 0.10 to	Quarterly	Quarterly	Quarterly (Calendar)	—	—	—	Daily Balance	Account limitations apply.
Medical Savings	.200 / .20	Quarterly	Quarterly	Quarterly (Calendar)	—	—	—	Daily Balance	—
Student Savings	\$1,500.00 or below 1.985 / 2.00 \$1,500.01 or greater 0.100 / 0.10 to	Quarterly	Quarterly	Quarterly (Calendar)	—	—	—	Daily Balance	—
Share Draft	\$500.00 to \$1,000.00 0.000 / 0.00 \$1,000.01 to \$10,000.00 0.000 / 0.00 \$10,000.01 or greater 0.000 / 0.00	Monthly	Monthly	Monthly (Calendar)	—	—	—	Daily Balance	—

<b>Better Than Free</b>	—	—	—	—	—	—	—	—	Account limitations apply.
<b>Medical Checking</b>	—	—	—	—	\$100.00	\$100.00	—	—	—
<b>Business Share Draft</b>	\$1,000.00 to \$10,000.00 0.100 / 0.10 \$10,000.01 or greater 2.500 / 2.50	Monthly	Monthly	Monthly (Calendar)	—	\$250.00	\$1,000.00	Daily Balance	—
<b>High Yield Business Savings</b>	\$0.00 to \$9,999.99 0.100 / 0.10 \$10,000.00 to \$250,000.00 4.25 / 4.25 \$250,000.01 or greater 0.100 / 0.10 to	Quarterly	Quarterly	Quarterly (Calendar)	—	\$250.00	—	Daily Balance	—
<b>High Yield Business Checking</b>	\$0.00 to \$9,999.99 0.100 / 0.10 \$10,000.00 to \$250,000.00 4.25 / 4.25 \$250,000.01 or greater 0.100 / .10 to	Monthly	Monthly	Monthly (Calendar)	—	\$250.00	—	Daily Balance	—

## ACCOUNT DISCLOSURES

**Except as specifically described, the following disclosures apply to all of the accounts. All accounts described in this Truth-in-Savings Disclosure are share accounts.**

**1. RATE INFORMATION** — The annual percentage yield is a percentage rate that reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for an annual period. For Base Share, Dedicated Share, Youth Savings, Market Share, IRA Savings, Missionary Savings, Pocket Change, Medical Savings, Student Savings, High Yield Business Savings, and High Yield Business Checking accounts, the dividend rate and annual percentage yield may change quarterly as determined by the Credit Union's Board of Directors. For Daily, Share Draft, and Business Share Draft accounts, the dividend rate and annual percentage yield may change monthly as determined by the Credit Union's Board of Directors. The dividend rates and annual percentage yields are the prospective rates and yields that the Credit Union anticipates paying for the applicable dividend period. Market Share, Pocket Savings, Student Savings, Share Draft, Business Share Draft, High Yield Business Savings, and High Yield Business Checking accounts are tiered rate accounts. The balance ranges and corresponding dividend rates and annual percentage yields applicable to each tier are disclosed in the Rate Schedule. For Market Share, Share Draft, and Business Share Draft accounts, once a particular range is met, the dividend rate and annual percentage yield for that balance range will apply to the full balance of your account. For Pocket Change, Student Savings, High Yield Business

Savings, and High Yield Business Checking accounts, each dividend rate will apply only to that portion of the account balance within each balance range.

**2. NATURE OF DIVIDENDS** — Dividends are paid from current income and available earnings after required transfers to reserves at the end of the dividend period.

**3. DIVIDEND COMPOUNDING AND CREDITING** — The compounding and crediting frequency of dividends and the dividend period applicable to each account are stated in the Rate Schedule. The dividend period is the period of time at the end of which an account earns dividend credit. The dividend period begins on the first calendar day of the period and ends on the last calendar day of the period.

**4. ACCRUAL OF DIVIDENDS** — For all earning accounts, dividends will begin to accrue on noncash deposits (e.g. checks) on the business day you make the deposit to your account. For all accounts, if you close your account before accrued dividends are credited, you will not receive the accrued dividends.

**5. BALANCE INFORMATION** — To open any account, you must deposit or already have on deposit the minimum required share(s) in a Base Share account. Some accounts may have additional minimum opening deposit requirements. The minimum balance requirements applicable to each account are set forth in the Rate Schedule. For Base Share, Medical Checking, Business Share Draft, High Yield Business Savings, and High Yield Business Checking accounts, there is a minimum daily

balance required to avoid a service fee for the dividend period. If the minimum daily balance requirement is not met during each day of the dividend period, you will be charged a service fee as stated in the Schedule of Fees and Charges. For Base Share, IRA Savings, and Business Share Draft accounts, there is a minimum daily balance required to earn the annual percentage yield disclosed for the dividend period. If the minimum daily balance requirement is not met each day of the period, you will not earn the annual percentage yield stated in the Rate Schedule. For accounts using the daily balance method as stated in the Rate Schedule dividends are calculated by applying a daily periodic rate to the principal in the account each day.

**6. ACCOUNT LIMITATIONS** — For Youth Savings account, the first day of the following quarter when the account holder turns 18 years of age, funds will be transferred to the Base Share account. For Pocket Change accounts, deposits can only be made through the round-up program described in Section 9. For Student Savings accounts, the first day of the following quarter when the account holder turns 27 years of age, funds will be transferred to the Base Share account. For Better Than Free accounts, you must have a savings account with a Mastercard Debit Card, be enrolled in Web Branch and opt-in to receive electronic statements. If qualifications are not met, your funds will be transferred to a regular Share Draft account. For Base Share, Dedicated Share, Youth Savings, Market Share, IRA Savings, Daily, Share Draft, Medical Checking, and Business Share Draft accounts, no account limitations apply.

**7. FEES FOR OVERDRAWING ACCOUNTS** — Fees for overdrawing your account may be imposed on each check, draft, item, ATM transaction and one-time debit card transaction (if member has consented to overdraft protection plan for ATM and one-time debit card transactions), preauthorized automatic debit, telephone initiated withdrawal or any other electronic withdrawal or transfer transaction that is drawn on an insufficient available account balance. The entire balance in your account may not be available for withdrawal, transfer or paying a check, draft or item. You may consult the Membership and Account Agreement and Funds Availability Policy Disclosure for information regarding the availability of funds in your account. Fees for overdrawing your account may be imposed for each overdraft, regardless of whether we pay or return the draft, item or transaction. If we have approved an overdraft protection limit for your account, such fees may reduce your approved limit. Please refer to the Schedule of Fees and Charges for current fee information.

For ATM and one-time debit card transactions, you must consent to the Credit Union's overdraft protection plan in order for the transaction amount to be covered under the plan. Without your consent, the Credit Union may not authorize and pay an overdraft resulting from these types of transactions. Services and fees for overdrafts are shown in the document the credit union uses to capture the member's opt-in choice for overdraft protection and the Schedule of Fees and Charges.

**8. MISSIONARY SAVINGS ACCOUNT** — To be eligible for a Missionary Savings account, you must 1) have a Base Share account and; 2) be 20 years or younger. A parental guardian is required to be a joint owner on your account. A maximum of \$100.00 must be made by transfer on the 1<sup>st</sup> of the month from a Beehive Federal Credit Union Share Draft account. You may not withdrawal funds from your account if you are under the age of 18, however your parental guardian may withdrawal at any time in person, at a branch location, or by mail. The maximum account balance is \$12,000.00. Additional deposits are not allowed once this balance has been reached. Funds from your Missionary Savings account will be transferred to your Base Savings account at end of the quarter following your 21<sup>st</sup> birthday and your account will be closed.

**9. POCKET CHANGE ACCOUNT** —

**a.** We will round up the amount of any debit card purchases associated with your Share Draft account to the next whole dollar and transfer the excess amount from your Share Draft account to your Pocket Change account.

**b.** We will aggregate the rounded-up amounts from purchases that post to your Share Draft account each

business day and make a single transfer at the end of the business day. If on a business day you do not have sufficient available funds in your Share Draft account or if any transaction has overdrawn your Share Draft account, the Credit Union will not round up purchases posted on that business day and will cancel the daily round-up transfer for that day.

**c.** If your debit card purchase is subsequently cancelled or reversed, such as a returned purchase, the corresponding daily round-up transfer will remain in your Pocket Change account. Credit transactions or adjustment transactions will not be rounded-up.

**d.** Intentionally manipulating transactions to increase the balance of the Pocket Change account outside of normal spending is prohibited. The Credit Union reserves the right to cancel or close the Pocket Change account at any time.

**10. MEMBERSHIP** — As a condition of membership, you must purchase and maintain the minimum required share(s) as set forth below.

Par Value of One Share	\$25.00
Number of Shares Required	1

**11. RATES** — The rates provided in or with the Rate Schedule are accurate as of the effective date indicated on this Truth-in-Savings Disclosure. If you have any questions or require current rate information on your accounts, please call the Credit Union.

SCHEDULE OF FEES AND CHARGES	
GENERAL FEES	
Account Closure	\$15.00 if account closed within six (6) months of being opened.
Account Reconciliation	\$20.00/Hour
Account Research	\$20.00/Hour
After hours balance question	\$5.00/Call
Bad Address	\$3.00/Month
Card Advance	3.00% of transaction (Minimum \$5.00, Maximum \$25.00)
Certified Check	\$1.50/Check
Deposit Item Return	\$5.00/Item
Deposit Item Return Business	\$5.00/Item
Dormant Account	\$25.00 after 4 Years \$2.00/Month thereafter
Items Sent for Collection	\$10.00/Item
Manual Transfer to cover ACH/Share Draft	\$2.00/Item
Money Order	\$1.50/Money Order

NSF	\$23.00/Item (each submission/resubmission)
Returned Cancelled Checks Business	\$23.00/Month
Returned Cancelled Check Regular	\$23.00/Month
Returned Item	\$23.00/Item (each submission/resubmission)
Stale Dated Checks	\$25.00/Check
Statement Copy	\$3.00/Copy
Stop Payment	\$23.00/Request
Wire Transfer (Outgoing)	\$15.00/Transfer
BASE SHARE ACCOUNT FEES	
Minimum Balance	\$5.00/Month, if minimum balance is not met
SHARE DRAFT ACCOUNT FEES	
Courtesy pay	\$5.00 if the account is negative \$50.00 or less \$21.00 if the account is negative \$50.01 or more
BUSINESS SHARE DRAFT ACCOUNT FEES	
Excessive Check Charge	\$0.10/Debit, for each over 20 per month
SAFE DEPOSIT BOX FEES	
3" x 5" Box	\$12.00/Year
3" x 10" Box	\$20.00/Year
5" x 10" Box	\$30.00/Year
Change of Locks	\$10.00
Drilling of Boxes	\$80.00
Lost Keys	\$10.00/Key

Your savings federally insured to at least \$250,000  
and backed by the full faith and credit of the United States Government

# NCUA

National Credit Union Administration, a U.S. Government Agency



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## TRUTH-IN-SAVINGS DISCLOSURE

Maturity Date:		Effective Date: 01/02/2024							
The rates, fees and terms applicable to your account at the Credit Union are provided with this Truth-in-Savings Disclosure. The Credit Union may offer other rates for these accounts from time to time.									
RATE SCHEDULE									
	Dividend Rate/ Annual Percentage Yield (APY)	Rate Type	Minimum Opening Deposit	Dividends Compounded	Dividends Credited	Dividend Period	Additional Deposits	Withdrawals	Renewable
<input type="checkbox"/> <b>Term Share Certificate</b>									
6 Month	4.00 / 4.10	Fixed Rate	<input type="checkbox"/> \$500.00 <input type="checkbox"/> \$10,000.00 <input type="checkbox"/> \$25,000.00 <input type="checkbox"/> \$50,000.00 <input type="checkbox"/> \$75,000.00	Quarterly	Quarterly	Account's Term	Not Allowed	Allowed - See Transaction Limitations section	Automatic
12 Month	4.75 / 4.85								
18 Month	4.70 / 4.80								
24 Month	4.25 / 4.35								
36 Month	3.50 / 3.60								
48 Month	3.50 / 3.60								
60 Month	3.50 / 3.60								
<input type="checkbox"/> <b>IRA Term Share Certificate</b>									
6 Month	4.00 / 4.10	Fixed Rate	<input type="checkbox"/> \$500.00 <input type="checkbox"/> \$10,000.00 <input type="checkbox"/> \$25,000.00 <input type="checkbox"/> \$50,000.00 <input type="checkbox"/> \$75,000.00	Quarterly	Quarterly	Account's Term	Not Allowed	Allowed - See Transaction Limitations section	Automatic
12 Month	4.75 / 4.85								
18 Month	4.70 / 4.80								
24 Month	4.25 / 4.35								
36 Month	3.50 / 3.60								
48 Month	3.50 / 3.60								
60 Month	3.50 / 3.60								

### ACCOUNT DISCLOSURES

**Except as specifically described, the following disclosures apply to all of the accounts. All accounts described in this Truth-in-Savings Disclosure are share accounts.**

**1. RATE INFORMATION** — The annual percentage yield is a percentage rate that reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for an annual period. For Term Share Certificate and IRA Term Share Certificate accounts, the dividend rate and annual percentage yield are fixed and will be in effect for the initial term of the account. For accounts subject to dividend compounding, the annual percentage yield is based on an assumption

that dividends will remain on deposit until maturity. A withdrawal of dividends will reduce earnings.

**2. DIVIDEND PERIOD** — For each account, the dividend period is the account's term. The dividend period begins on the first day of the term and ends on the maturity date.

**3. DIVIDEND COMPOUNDING AND CREDITING** — The compounding and crediting frequency of dividends are stated in the Rate Schedule.

**4. BALANCE INFORMATION** — To open any account, you must deposit or already have on deposit the minimum required share(s) in a Base Share account. Some

accounts may have additional minimum opening deposit requirements. The minimum balance requirements applicable to each account are set forth in the Rate Schedule. For all accounts, dividends are calculated by the daily balance method which applies a daily periodic rate to the principal in the account each day.

**5. ACCRUAL OF DIVIDENDS** — For all accounts, dividends will begin to accrue on noncash deposits (e.g. checks) on the business day you make the deposit to your account.

**6. TRANSACTION LIMITATIONS** — For all accounts, your ability to make deposits to your account and any

limitations on such transactions are stated in the Rate Schedule. After your account is opened, you may make withdrawals subject to the early withdrawal penalties stated below. Withdrawals of dividends are not subject to penalty.

**7. MATURITY** — Your account will mature as stated on this Truth-in-Savings Disclosure or on your Account Receipt or Renewal Notice.

**8. EARLY WITHDRAWAL PENALTY** — We may impose a penalty if you withdraw funds from your account before the maturity date.

**a. Amount of Penalty.** For all accounts, the amount of the early withdrawal penalty is based on the term of your account. The penalty schedule is as follows:

Terms of less than 12 months      90 days' dividends

Terms of 12 months or longer      180 days' dividends

**b. How the Penalty Works.** The penalty is calculated as a forfeiture of part of the dividends that have been or would be earned on the account. It applies whether or not the dividends have been earned. In other words, if the account has not yet earned enough dividends or if the dividends have already been paid, the penalty will be deducted from the principal.

**c. Exceptions to Early Withdrawal Penalties.** At our option, we may pay the account before maturity without imposing an early withdrawal penalty under the following circumstances:

- (i) When an account owner dies or is determined legally incompetent by a court or other body of competent jurisdiction.
- (ii) Where the account is an Individual Retirement Account (IRA) and any portion is paid within seven (7) days after the establishment of the account; or where the account is a Keogh Plan (Keogh), provided that the depositor forfeits an amount at least equal to the simple dividends earned in the amount withdrawn; or where the account is an IRA or Keogh and the owner attains age 59½ or becomes disabled.

**9. RENEWAL POLICY** — The renewal policy for your accounts is stated in the Rate Schedule. For accounts that automatically renew for another term, you have a grace period of ten (10) days after maturity to withdraw funds in the account without being charged an early withdrawal penalty.

**10. NONTRANSFERABLE/NONNEGOTIABLE** — Your account is nontransferable and nonnegotiable.

**11. MEMBERSHIP** — As a condition of membership, you must purchase and maintain the minimum required share(s) as set forth below.

Par Value of One Share	\$25.00
Number of Shares Required	1

